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The cost of educating a child in regional Victoria
Private and government school education most expensive in regional Victoria

Regional Victoria is the most expensive region in Australia to educate a child in private and government schools according to exclusive research released today.

The ASG Planning for Education Index discovers for a child born in 2016 the forecast cost of a private education in regional Victoria is \$353,857, eight per cent above the national regional average (\$328,981).

Regional South Australia (\$287,128) is forecast to be the most affordable region in Australia to educate a child in a private school, a massive \$66,729 less than regional Victoria.

The survey revealed for a child born in 2016 the forecast cost of a government education in regional Victoria is \$53,245, \$2,325 more than the national regional average.

Despite regional Victoria being the most expensive state in Australia to educate a child in private and government schools, the index finds regional Victoria is surprisingly one of the most affordable regions to send a child to a systemic¹ school (\$154,703). The estimated cost is \$17,628 less than the national regional average (\$172,331) and well below regional Queensland (\$193,262), the nation's most expensive region for a systemic school education.

The ASG Planning for Education Index also forecasts preschool or kindergarten in regional Victoria will cost parents between \$2,774 and \$8,330 depending on the school type.

Based on more than 12,500 responses, the index measures a range of variables including school fees, transport, uniforms, computers, school excursions and sporting trips to determine the cost of education.

Interestingly, the cost of certain variables measured as part of the ASG Planning for Education Index have not increased over the past year. For example, the costs for computers and transport costs, including the price of fuel, have declined compared to last year, while the cost of books has remained stable.

ASG member and mother of two girls, Vanessa Eldridge says sending Millie (year four) and Lucy (year two) to a Catholic school means she and her husband will have to continue to work full-time.

"We've already chosen their high school and when we were looking at education costs, we looked that school's average ATAR scores and the percentage of girls who went on university. So it's about a return on investment and giving our daughters a quality education. Millie already loves animals and wants to be a vet but we don't want to push her. The only direction we want to push her in is to seek variation, to keep her options open and to consider opportunities for what she might like.

¹ A systemic education includes religious schools e.g. Catholic, Anglican, Uniting Church, Buddhist, Islamic or Hindu

"I am feeling a bit anxious about high school costs, but I'm really glad that we chose to join ASG because it will certainly take the pressure off. There's always something else that you need to spend your money on so I'm glad that we've secured that plan."

ASG CEO John Velegrinis says the cost of education continued to rise at more than twice the rate of inflation over the past decade.

"Regardless of whether you send your children to a government, systemic or private school, the costs of that education will clearly increase which is why we advocate that parents start planning for education as early as possible, even from the moment their child is born.

"We're very fortunate in Australia to have a variety of excellent government, systemic and private schools. If you have two or three children, the cost of a private education in regional Victoria could be higher than the purchase price of the family home. We advocate parents use a disciplined approach by putting a little bit away each week so they financially can afford their children's educational goals and aspirations."

Independent statistician and Managing Director of foreseexchange Charlie Nelson says the current economic climate is having an effect on education.

"A sudden increase in education costs would certainly be painful in the current low income growth environment.

"With school fees increasing faster than incomes, it has never been more important for parents to financially plan for their child's future as early as possible."

For more information about ASG call 131 ASG (131 274) or visit www.asg.com.au

Summary of total education costs for a child born in 2016

	Location	Public	Systemic	Private
National	Metropolitan	\$66,862	\$230,381	\$468,397
	Regional	\$50,920	\$172,331	\$328,981
Australian Capital Territory	Metropolitan	\$50,385	\$223,940	\$431,538
New South Wales	Metropolitan	\$73,063	\$240,768	\$552,351
	Regional	\$52,598	\$167,021	\$349,941
Queensland	Metropolitan	\$58,843	\$235,563	\$360,044
	Regional	\$50,478	\$193,262	\$326,762
South Australia	Metropolitan	\$57,459	\$239,053	\$365,976
	Regional	\$49,593	\$191,973	\$287,128
Tasmania	Metropolitan	\$45,114	\$196,089	\$421,309
	Regional	\$47,425	\$160,664	\$340,214

Victoria	Metropolitan	\$75,193	\$214,958	\$512,283
	Regional	\$53,245	\$154,703	\$353,857
Western Australia	Metropolitan	\$55,250	\$227,442	\$393,870
	Regional	\$43,594	\$143,139	\$308,323

A very small number of responses were received from the Northern Territory in the most recent survey. As such, the provision of cost estimates for the Northern Territory in isolation would be highly unreliable and therefore have not been included. It is recommended that those in the Northern Territory refer to the national figures or the figures for adjoining states as a basis for planning.

Further information

For comprehensive summary sheets detailing the cost of education in metropolitan and regional Australia visit: www.asg.com.au/edcosts

Editor's notes

ASG conducts the Planning for Education Index annually, asking parents to estimate education costs, which cover preschool, primary and secondary schools in Australia. This survey includes 12,500 responses relating to the number of responses acquired from a combination of the 2013 and 2015 surveys. Data from both surveys has been combined to increase the sample size and precision of the estimates. The 2015 estimates reported are an average of the data acquired in the 2015 survey and the 2013 data, adjusted for inflation using known ABS CPI increases.

ASG is a member owned organisation, helping to create educational opportunities for children. ASG has been helping families and their children for more than 40 years. During this time, more than 520,000 children have been enrolled with ASG and more than \$2.3 billion in education benefits and scholarship payments returned to members. For more information visit: www.asg.com.au

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