

ASG's Education Costs Estimates

How much will you pay for your child's schooling?

Regional Queensland Schooling costs: Child starting Preschool 2013

| School Type: | Year: | Government | Systemic (Eg Catholic) | Private |
|---|-------|---|---|---|
| Preschool* | 2013 | \$2,269 | \$3,939 | \$7,431 |
| (Kindergarten or Early Childhood Centre) | | (National figures, based on 15 hours per week) | (National figures, based on 15 hours per week) | (National figures, based on 15 hours per week) |
| Primary* | | (Years Prep to Year 6 [7 years]) | (Years Prep to Year 6 [7 years]) | (Years Prep to Year 6 [7 years]) |
| Prep | 2014 | \$2,528 | \$5,680 | \$9,799 |
| Year 1 | 2015 | \$2,546 | \$5,848 | \$10,195 |
| Year 2 | 2016 | \$2,565 | \$6,029 | \$10,612 |
| Year 3 | 2017 | \$2,587 | \$6,220 | \$11,054 |
| Year 4 | 2018 | \$2,610 | \$6,425 | \$11,524 |
| Year 5 | 2019 | \$2,635 | \$6,641 | \$12,019 |
| Year 6 | 2020 | \$2,664 | \$6,871 | \$12,544 |
| Total Primary | | \$18,135 | \$43,714 | \$77,747 |
| Secondary [#] | | (Years 7 to 12 [6 years]) | (Years 7 to 12 [6 years]) | (Years 7 to 12 [6 years]) |
| Year 7 | 2021 | \$4,006 | \$15,329 | \$25,403 |
| Year 8 | 2022 | \$4,087 | \$16,152 | \$26,891 |
| Year 9 | 2023 | \$4,174 | \$17,034 | \$28,484 |
| Year 10 | 2024 | \$4,267 | \$17,974 | \$30,187 |
| Year 11 | 2025 | \$4,368 | \$18,981 | \$32,008 |
| Year 12 | 2026 | \$4,479 | \$20,058 | \$33,956 |
| Total Secondary | | \$25,381 | \$105,528 | \$176,929 |
| School Costs TOTAL | | \$45,785 | \$153,181 | \$262,107 |

NOTES: Figures have been rounded and represent the upper ranges that parents can reasonably expect to pay (Including fees, extracurricular activities, clothing, necessities, and computer and internet costs).

These figures are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child. These figures assume that a child will attend preschool at four years of age and attend school at five years. In QLD forecast costs have taken into consideration that year 7 will become a part of high school from 2015.

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The Australian Scholarships Group (ASG) offers a proven and proactive way to help parents nurture and fund their children's education. ASG is a member-driven, not-for-profit organisation and specialist education benefits provider. For almost 40 years, ASG has assisted its Members to foster their children's education outcomes.

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How much will you pay for your child's schooling continued?

How ASG Education Costs Estimates were calculated

| Assumptions: | These figures assume that a child will attend preschool at four years of age and attend school at five years. In QLD forecast costs have taken into consideration that year 7 will become a part of high school from 2015. | | | |
|-----------------------|---|--|--|--|
| Source: | The Australian Scholarships Group (ASG) conducted an online education costs survey among its Member parents during October 2011. The surveys covered preschool, primary and secondary school. In all, ASG received more than 14,000 survey responses. The survey asked parents to estimate the costs associated with tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities such as books and stationery, travel expenses and computer costs (including internet) that they paid for their children in preschool, primary, or secondary schooling at government, systemic (eg Catholic), and private centres and schools. A survey was not conducted in 2012. Therefore 2013 costs have been derived by applying the relevant annual CPI changes to the 2012 costs. | | | |
| Location: | ASG's Education Costs survey collected metropolitan and regional costs data based on information supplied by its Member parents. | | | |
| Education Costs Data: | National and state education costs estimates are available from ASG's website - www.asg.com.au. ASG encourages parents to estimate the future costs of their children's education using ASG's Education Costs Calculators - ww.asg.com.au/calculator ASG provides the media with the estimated 2013 school costs and the total costs of schooling for a child born or beginnir preschool in 2013. This information is available at: www.asg.com.au/edcosts or www.asg.com.au/media | | | |
| Summary Amounts: | Summary amounts include tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities, travel expenses and computer costs (including internet). | | | |
| Fees: | Includes total tuition and/or annual fees, charges, levies (including voluntary levies), and fundraising contributions before government assistance. | | | |
| Extracurricular: | Includes items such as outings, camps, private tuition/coaching, music lessons, instruments and sports equipment, sport/gym/drama/art/dance classes, or any other extracurricular activity costs appropriate to the stage of schooling for each child. | | | |
| Clothing: | Includes school-related special clothing requirements, basic school uniform - summer and winter, blazer, shoes, sports appropriate to the stage of schooling for each child. | | | |
| Necessities: | Includes items such as stationery, textbooks, school bags, art and craft materials, and other necessities appropriate to stage of schooling for each child. | | | |
| Travel: | Includes items such as car travelling expenses (calculated on the basis of travel for one child), public transport tickets and school buses. | | | |
| Computer: | Includes computer hardware and software (eg purchase or rental of desktop computer and/or laptop computer, software applications and programs, computer levies, etc) and internet access costs at home and/or at school. Computer and internet costs were not included in the preschool estimates. | | | |
| Indexation: | To provide these estimates, derived 2013 costs are increased at an average growth rate, based on the past 5 years of the relevant Consumer Price Index (CPI). Forecasting future economic performance is not ASG's area of expertise and it makes no claims to this effect. Nevertheless, an allowance for inflation must be made in order to provide meaningful estimates of future education costs. Since different types of costs increase at different rates, a different index was used for each cost type. * Preschool education is forecast to increase at an average annual rate of 5.73% over the next 20 years. * Primary education is forecast to increase at an average annual rate of 6.90% over the next 20 years. # Secondary education is forecast to increase at an average annual rate of 1.67% over the next 20 years. • Extracurricular activities are forecast to increase at an average annual rate of 1.67% over the next 20 years. • Children's clothing and footwear costs have actually dropped over the past 5 years, and are forecast to continue decreasing at an annual rate of -1.43% over the next 20 years. • Necessities have been indexed by the Books CPI Sub-Index and are forecast to increase at an average annual rate of 0.86% over the next 20 years. • Transport is forecast to increase at an average annual rate of 1.39% over the next 20 years. • Computers and computer-related costs have actually dropped over the past 5 years, and are forecast to continue decreasing at an annual rate of -3.99% over the next 20 years. • Computers and computer-related costs have actually dropped over the past 5 years, and are forecast to continue decreasing at an annual rate of -3.99% over the next 20 years. • All education is forecast to increase at an average annual rate of 5.73% over the next 20 years. • All education is forecast to increase at an average annual rate of 5.73% over the next 20 years. | | | |
| Weighting: | Note: Preschool costs are presented as national averages based on participation. For primary and secondary school costs, the national average has been calculated from the state data. Because ASG has more Members in some states, the national average was weighted to reflect the Australian population of people aged 5 to 19 years. | | | |
| Important note: | These figures are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child. | | | |

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