

How much will you pay for your child's schooling?

Metropolitan Victoria Schooling costs: Child born in 2015

School Type:	Year:	Government	Systemic (Eg Catholic)	Private
Preschool* <small>(Kindergarten or Early Childhood Centre)</small>	2019	\$2,659 <small>(National figures, based on 15 hours per week)</small>	\$4,549 <small>(National figures, based on 15 hours per week)</small>	\$7,123 <small>(National figures, based on 15 hours per week)</small>
Primary*		<small>(Years Prep to Year 6 [7 years])</small>	<small>(Years Prep to Year 6 [7 years])</small>	<small>(Years Prep to Year 6 [7 years])</small>
Prep	2020	\$3,417	\$7,470	\$18,951
Year 1	2021	\$3,474	\$7,722	\$19,787
Year 2	2022	\$3,534	\$7,988	\$20,669
Year 3	2023	\$3,598	\$8,270	\$21,602
Year 4	2024	\$3,667	\$8,566	\$22,583
Year 5	2025	\$3,739	\$8,881	\$23,618
Year 6	2026	\$3,814	\$9,211	\$24,709
Total Primary		\$25,243	\$58,108	\$151,919
Secondary[#]		<small>(Years 7 to 12 [6 years])</small>	<small>(Years 7 to 12 [6 years])</small>	<small>(Years 7 to 12 [6 years])</small>
Year 7	2027	\$6,381	\$22,047	\$49,402
Year 8	2028	\$6,575	\$23,209	\$52,257
Year 9	2029	\$6,780	\$24,446	\$55,295
Year 10	2030	\$6,999	\$25,759	\$58,525
Year 11	2031	\$7,232	\$27,156	\$61,959
Year 12	2032	\$7,480	\$28,642	\$65,608
Total Secondary		\$41,447	\$151,259	\$343,046
School Costs TOTAL		\$69,349	\$213,916	\$502,088

NOTES: Figures have been rounded and represent the upper ranges that parents can reasonably expect to pay (Including fees, extracurricular activities, clothing, necessities, and computer and internet costs).

These figures are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child.

These figures assume that a child will attend preschool at four years of age and attend school at five years. As the school year structure in South Australia differs to the rest of the country, please refer to asg.com.au/edcosts for individual state breakdowns. Please note that no fees are charged for Government preschools in the ACT.

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The Australian Scholarships Group (ASG) is a member owned organisation dedicated to supporting children's education. We have been helping parents plan for their children's education for more than 40 years.

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How much will you pay for your child's schooling continued?

How ASG Education Costs Estimates were calculated

Assumptions:	These figures assume that a child will attend preschool at four years of age and attend school at five years. As the school year structure in South Australia differs to the rest of the country, please refer to asg.com.au/edcosts for individual state breakdowns.
Source:	The Australian Scholarships Group (ASG) conducted an online education costs survey among its members during October 2013. The surveys covered four year old preschool, primary and secondary school. In all, ASG received nearly 7000 survey responses. The survey asked parents to estimate the costs associated with tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities such as books and stationery, travel expenses and computer costs (including internet) that they paid for their children in preschool, primary, or secondary schooling at government, systemic (e.g. Catholic), and private centres and schools. A survey was not conducted in 2014. Therefore the annual CPI change for the relevant categories reported by the ABS has been applied to costs obtained in the survey to derive base costs for analysis this year.
Location:	ASG's Education Costs survey collected metropolitan and regional costs data based on information supplied by its members.
Education costs data:	National and state education costs estimates are available from ASG's website— www.asg.com.au . ASG encourages parents to estimate the future costs of their children's education using ASG's Education Costs Calculators— www.asg.com.au/calculator ASG provides the media with the estimated 2015 school costs and the total costs of schooling for a child born or beginning preschool in 2015. This information is available at: www.asg.com.au/edcosts
Summary amounts:	Summary amounts include tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities, travel expenses and computer costs (including internet).
Fees:	Includes total tuition and/or annual fees, charges, levies (including voluntary levies), and fundraising contributions before government assistance.
Extracurricular:	Includes items such as outings, camps, private tuition/coaching, music lessons, instruments and sports equipment, sport/gym/drama/art/dance classes, or any other extracurricular activity costs appropriate to the stage of schooling for each child.
Clothing:	Includes school-related special clothing requirements, basic school uniform - summer and winter, blazer, shoes, sports kit appropriate to the stage of schooling for each child.
Necessities:	Includes items such as stationery, textbooks, school bags, art and craft materials, and other necessities appropriate to the stage of schooling for each child.
Travel:	Includes items such as car travelling expenses (calculated on the basis of travel for one child), public transport tickets and school buses.
Computer:	Includes computer hardware and software (eg purchase or rental of desktop computer and/or laptop computer, software applications and programs, computer levies, etc.) and internet access costs at home and/or at school. Computer and internet costs were not included in the preschool estimates.
Indexation:	To provide these estimates, derived 2015 costs are increased at an average growth rate, based on the past five years of the relevant Consumer Price Index (CPI). Forecasting future economic performance is not ASG's area of expertise and it makes no claims to this effect. Nevertheless, an allowance for inflation must be made in order to provide meaningful estimates of future education costs. The projected costs are all in current dollar terms, as this is the basis which most consumers understand. There has been no adjustment for the time value of money. Future price movements will be subject to factors such as the dollar exchange rate, government policy, and other factors which ASG makes no attempt to predict. Since different types of costs increase at different rates, a different index was used for each cost type. * Preschool education is projected to increase at an average annual rate of 5.36% over the next 20 years. * Primary education is projected to increase at an average annual rate of 5.36% over the next 20 years. # Secondary education is projected to increase at an average annual rate of 6.32% over the next 20 years. 1 Extracurricular activities are projected to increase at an average annual rate of 1.95% over the next 20 years. 2 Children's clothing and footwear costs have actually dropped over the past five years, and are projected to continue decreasing at an annual rate of 1.92% over the next 20 years. 3 Necessities have been indexed by the Books CPI Sub-Index and are projected to decrease at an average annual rate of 0.12% over the next 20 years. 4 Transport is projected to increase at an average annual rate of 1.79% over the next 20 years. 5 Computers and computer-related costs have actually dropped over the past five years, and are projected to continue decreasing at an annual rate of 3.80% over the next 20 years, as technology improves and is more widely adopted according to the computing and telecommunications sub-index. • All education is projected to increase at an average annual rate of 5.70% over the next 20 years. • The All Groups CPI index is projected to increase at an average annual rate of 2.55% over the next 20 years. • Figures have been rounded and represent the upper ranges that parents can reasonably expect to pay.
Weighting:	Note: Preschool costs are presented as national averages based on participation. For primary and secondary school costs, the national average has been calculated from the state data. Because ASG has more Members in some states, the national average was weighted to reflect the Australian population of people aged five to 18 years.
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