

## ASG's Education Costs Estimates

## How much could you expect to pay for your child's schooling?

## Metropolitan Tasmania Estimated schooling costs: Child born in 2017

School Type:	Year:	Government	Systemic (Eg Catholic)	Private
Preschool*	2021	\$2,818	\$5,525	\$8,506
(Kindergarten or Early Childhood Centre)		(National figures, based on 15 hours per week)	(National figures, based on 15 hours per week)	(National figures, based on 15 hours per week)
Primary*		(Years Prep to Year 6 [7 years])	(Years Prep to Year 6 [7 years])	(Years Prep to Year 6 [7 years])
Prep	2022	\$2,640	\$9,101	\$15,284
Year 1	2023	\$2,688	\$9,431	\$15,905
Year 2	2024	\$2,740	\$9,779	\$16,559
Year 3	2025	\$2,792	\$10,143	\$17,246
Year 4	2026	\$2,848	\$10,526	\$17,968
Year 5	2027	\$2,903	\$10,927	\$18,729
Year 6	2028	\$2,963	\$11,352	\$19,525
Total Primary		\$19,574	\$71,259	\$121,216
Secondary <sup>#</sup>		(Years 7 to 12 [6 years])	(Years 7 to 12 [6 years])	(Years 7 to 12 [6 years])
Year 7	2029	\$3,666	\$18,192	\$44,009
Year 8	2030	\$3,754	\$19,129	\$46,476
Year 9	2031	\$3,847	\$20,124	\$49,096
Year 10	2032	\$3,948	\$21,182	\$51,879
Year 11	2033	\$4,056	\$22,304	\$54,834
Year 12	2034	\$4,169	\$23,497	\$57,974
Total Secondary		\$23,440	\$124,428	\$304,268
School Costs TOTAL		\$45,832	\$201,212	\$433,990

NOTES: ASG has endeavoured to provide a reasonable basis for planning, however no allowance has been made for the possibility that GST may be applied to education fees. These figures are the average estimated costs and represent the highest amount parents and families could expect to pay. Figures have been rounded and are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child.

© ASG 2017

ASG is a member owned organisation dedicated to supporting children's education. We have been helping parents plan for their children's education for more than 40 years.

For additional information, please contact ASG Public Relations

Phone: 03 9276 7520 Mobile: 0448 167 578 Email: asgcommunications@asg.com.au Web: asg.com.au

Australian Scholarships Group Friendly Society Limited ABN 21 087 648 879 AFSL 236665 Registered office 23-35 Hanover Street Oakleigh Victoria 3166 Australia

## How much could you expect to pay for your child's schooling?

How ASG Education Costs Estimates were calculated

Assumptions:	These figures assume that a child will attend preschool at four years of age and attend school at five years. As the school year struct in South Australia differs to the rest of the country, please refer to asg.com.au/edcosts for individual state and territory breakdowns.			
Source:	ASG conducted an online education costs survey among its members during September 2015. The surveys covered preschool, primary and secondary school. In all, ASG received more than 5,600 survey responses. The survey asked parents to estimate the costs associated with tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities such as books and stationery, travel expenses and computer costs (including internet) that they paid for their children in preschool, primary, or secondary schooling at government, systemic (eg Catholic), and private centres and schools.			
	Estimates of expenditure, being based on a sample rather than a census, are subject to sampling error. As such there is a level of uncertainty about actual expenditure, which depends on the sample size and inherent variability of expenditure. In order to reduce this uncertainty, cost estimates for 2016 were derived using a combination of 2013 survey data, adjusted for inflation reported by the Australian Bureau of Statistics (ABS), and survey data from 2015. A survey was not conducted in 2016. Therefore the annual CPI change for the relevant categories reported by the ABS has been applied to costs obtained last year to derive base costs for analysis this year.			
Location:	ASG's Education Costs survey collected metropolitan and regional costs data based on information supplied by its members.			
Education Costs Data:	National, state and territory education costs estimates are available from ASG's website – www.asg.com.au. ASG encourages parents estimate the future costs of their children's education using ASG's Education Costs Calculators – www.asg.com.au/education-calculato ASG provides the media with the estimated 2017 school costs and the total costs of schooling for a child born or beginning preschool in 2017. This information is available at: www.asg.com.au/educosts			
Summary Amounts:	Summary amounts include tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities travel expenses and computer costs (including internet).			
Fees:	Includes total tuition and/or annual fees, charges, levies (including voluntary levies), and fundraising contributions before governm assistance.			
Extracurricular:	Includes items such as outings, camps, private tuition/coaching, music lessons, instruments and sports equipment, sport/gym/drama/art/dance classes, or any other extracurricular activity costs appropriate to the stage of schooling for each child.			
Clothing:	Includes school-related special clothing requirements, basic school uniform – summer and winter, blazer, shoes, sports kit approp the stage of schooling for each child.			
Necessities:	Includes items such as stationery, textbooks, school bags, art and craft materials, and other necessities appropriate to the stage of schooling for each child.			
Travel:	Includes items such as car travelling expenses (calculated on the basis of travel for one child), public transport tickets and school bu			
Computer:	Includes computer hardware and software (eg purchase or rental of desktop computer and/or laptop computer, software applications programs, computer levies, etc) and internet access costs at home and/or at school. Computer and internet costs were not included the preschool estimates.			
Indexation:	To provide these estimates, derived 2017 costs are increased at an average growth rate, based on the past 10 years of the relevant Consumer Price Index (CPI). Projecting future economic performance is not ASG's area of expertise and it makes no claims to this effect. Nevertheless, an allowance for inflation must be made in order to provide meaningful estimates of future education costs. The projected costs are all in current dollar terms, as this is the basis which most consumers understand. There has been no adjustment for the time value of money. Future price movements will be subject to factors such as the dollar exchange rate, government policy, and other factors which ASG makes no attempt to predict. * Preschool education is projected to increase at an average annual rate of 5.08% over the next 20 years. * Primary education is projected to increase at an average annual rate of 6.23% over the next 20 years. * Extracurricular activities are projected to increase at an average annual rate of 2.10% over the next 20 years. * Children's clothing and footwear costs have actually dropped over the past 10 years, and are projected to continue decreasing at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * Transport costs are projected to increase at an average annual rate of 0.55% over the next 20 years. * The and computer-related costs have actually dropped over the past 10 years, and are projected to			
Weighting:	Note: Preschool costs are presented as national averages based on participation. For primary and secondary school costs, the nati average has been calculated from the state data. Because ASG has more members in some states, the national average was weig to reflect the Australian population of people aged five to 18 years.			
Important note:	These figures are the average estimated costs and represent the highest amount parents and families could expect to pay. Figures have been rounded and are provided as a guide only. ASG cannot guarantee that they will represent the actual costs education for a particular child.			

© ASG 2017

ASG is a member owned organisation dedicated to supporting children's education. We have been helping parents plan for their children's education for more than 40 years.

For additional information, please contact ASG Public Relations Phone: 03 9276 7520 Mobile: 0448 167 578 Email: asgcommunications@asg.com.au Web: asg.com.au

Australian Scholarships Group Friendly Society Limited ABN 21 087 648 879 AFSL 236665 Registered office 23-35 Hanover Street Oakleigh Victoria 3166 Australia