

## The Education Fund (New Zealand)

### Annual Report for the year ending 30 June 2020

#### Details of scheme

The following details relate to the scheme as at 30 June 2020:

- a) The name of the scheme is The Education Fund (New Zealand) herein referred to as the "scheme"
- b) The scheme is a managed investment scheme
- c) Futurity Investment Group Limited is the manager of the scheme
- d) Covenant Trustee Services Ltd is the Supervisor of the scheme
- e) The latest PDS is dated 5 November 2018 and is closed to new investors
- f) Fund updates for the quarter ending 30 September 2020 were made publicly available on 5 November 2020
- g) The latest financial statements and auditor's report for the period 30 June 2020 have been lodged with the Registrar

#### Information on contributions and scheme participants

Number of members:

Product	30 June 2019	30 June 2020
The Education Fund (New Zealand)	3460	3,324

#### Changes relating to the scheme

The manager of the scheme changed name from Australian Scholarships Group Friendly Society Limited to Futurity Investment Group Limited on 29 November 2019.

While there were no other changes in the reporting period, amendments to the Statement of Investment Policy and Objectives were approved on 17 August 2020 to reflect the name change as well as some minor amendments to the Investment Committee triggers and investment manager selection criteria.

There were no related party transactions during the accounting period.

There have been no other material changes to the governing documents or the terms of the offer (now closed to new investors).

#### Other information for particular types of managed funds

This section is not applicable to this scheme.

#### Changes to persons involved in the scheme

Changes to the directors of the manager:

- Appointment of Neelesh Mehta as Deputy Chairman, replacing Allen Blewitt, on 26 October 2019.

Changes to key personnel of the manager:

- Resignation of Wahdiah Hopper as Senior Manager (Group Executive - Policy & Advocacy) on 18 July 2019.
- Resignation of Sharon Yeo as General Counsel and Company Secretary on 29 August 2019.
- Appointment of Rose Read as Internal Auditor on 12 August 2019.
- Appointment of Fiona O'Neill as Corporate Counsel on 30 August 2019.
- Appointment of Enzo Silverii as Company Secretary on 30 August 2019.
- Rod Prescott, Head of Technology, was appointed to the Group Leadership Team on 30 August 2019.

- Paul Wright, Head of Customer Care, was appointed to the Group Leadership Team on 23 March 2020.
- Appointment of Angela Godfrey as Group Executive People and Culture on 15 June 2020 as temporary replacement for Stacey Glen.

Gerard Callaghan replaced Briallen Cummings as Appointed Actuary on 5 June 2020.

Other than the above, there have been no changes to:

- (a) The manager
- (b) Any administration manager or investment manager of the scheme
- (c) The securities registrar, custodian (note that the scheme is custodian exempt), or auditor of the scheme;
- (d) The Supervisor or any of its directors.

## How to find further information

Further information about the scheme is available free of charge on [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose) including:

- the product disclosure statement
- fund updates
- the governing documents
- the SIPO
- Rule 62
- the most recent financial statements for the scheme

Or you can contact us.

## Contact details and complaints

### Contact details for the Manager

Futurity Investment Group Limited  
PO Box 8289 Symonds Street  
Auckland 1023, New Zealand  
Telephone: 09 366 7670  
Email: [memberservice@asg.co.nz](mailto:memberservice@asg.co.nz)

### Contact details for the Supervisor

Covenant Trustee Services Limited  
Level 6, Crombie Lockwood Tower, 191 Queen Street, Auckland 1010  
P O Box 4243, Shortland Street, Auckland 1140  
Telephone: 09 302 0638

## How to complain

If you have any complaints about your investment, please contact us using the above contact details.

If we are unable to help you, you can contact the Supervisor using the above contact details.

If you're still not happy, you can get free independent assistance from the following dispute resolution schemes.

## The Manager's dispute resolution scheme

Financial Dispute Resolution Service  
Level 9, 109 Featherston Street  
Wellington 6011 New Zealand  
Telephone: 0508 337 337  
Website: [www.fdrs.org.nz](http://www.fdrs.org.nz)

## **The Supervisor's dispute resolution scheme**

Financial Services Complaints Limited  
Level 4, Sybase House, 101 Lambton Quay, Wellington 6011  
New Zealand  
Telephone: 0800 347257  
Website: [www.fscl.org.nz](http://www.fscl.org.nz)

## **Futurity Investment Group Limited**

Client Services  
ASG Education Programmes (NZ) Limited  
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[memberservices@asg.co.nz](mailto:memberservices@asg.co.nz) 09 366 7670