

# ASG's Education Costs Estimates

**How much could you expect to pay for your child's schooling?**

## New Zealand Estimated schooling costs: Child born in 2018

School Type:	Year:	State	State Integrated	Private
<b>Primary</b>		(Year 1 to Year 8 [8 years])	(Year 1 to Year 8 [8 years])	(Year 1 to Year 8 [8 years])
Year 1	2023	\$2,264	\$4,764	\$15,453
Year 2	2024	\$2,290	\$4,873	\$15,983
Year 3	2025	\$2,321	\$4,989	\$16,537
Year 4	2026	\$2,353	\$5,108	\$17,117
Year 5	2027	\$2,388	\$5,235	\$17,723
Year 6	2028	\$2,425	\$5,369	\$18,358
Year 7	2029	\$2,465	\$5,506	\$19,020
Year 8	2030	\$2,505	\$5,652	\$19,712
<b>Total Primary</b>		<b>\$19,011</b>	<b>\$41,496</b>	<b>\$139,903</b>
<b>Secondary</b>		(Year 9 to 13 [5 years])	(Year 9 to 13 [5 years])	(Year 9 to 13 [5 years])
Year 9	2031	\$3,699	\$11,471	\$40,761
Year 10	2032	\$3,768	\$11,842	\$42,329
Year 11	2033	\$3,840	\$12,230	\$43,964
Year 12	2034	\$3,915	\$12,635	\$45,669
Year 13	2035	\$3,994	\$13,056	\$47,448
<b>Total Secondary</b>		<b>\$19,216</b>	<b>\$61,234</b>	<b>\$220,171</b>
<b>School Costs TOTAL</b>		<b>\$38,227</b>	<b>\$102,730</b>	<b>\$360,074</b>

NOTES: ASG has endeavoured to provide a reasonable basis for planning. Figures have been rounded and are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child.

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ASG Education Programmes New Zealand is a member owned organisation dedicated to supporting children's education. We have been helping parents plan for their children's education for 25 years.

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## How much could you expect to pay for your child's schooling?

### How ASG's Education Costs Estimates are calculated

<b>Assumptions:</b>	These figures assume that a child will attend primary school at five years of age. It is also important to note that this is a general view of education in New Zealand, and may include other schooling types.
<b>Source:</b>	<p>ASG conducted an online education costs survey among its members during September 2017. The surveys covered primary and secondary school. In all, ASG received more than 300 survey responses. The survey asked parents to estimate the costs associated with tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities such as books and stationery, travel expenses and computer costs (including internet) that they paid for their children in primary or secondary schooling at state, state integrated, and private schools.</p> <p>Estimates of expenditure, being based on a sample rather than a census, are subject to sampling error. As such there is a level of uncertainty about actual expenditure, which depends on the sample size and inherent variability of expenditure. In order to reduce this uncertainty, cost estimates for 2017 were derived using a combination of 2013 and 2015 survey data, adjusted for inflation reported by Statistics New Zealand, as well as survey data from 2017.</p>
<b>Location:</b>	ASG's Education Costs survey collected national data based on information supplied by its members.
<b>Education costs data:</b>	<p>National education costs estimates are available from ASG's website—<a href="http://www.asg.co.nz">www.asg.co.nz</a>. ASG encourages parents to estimate the future costs of their children's education using ASG's Education Costs Calculators —<a href="http://www.asg.co.nz/calculator">www.asg.co.nz/calculator</a>.</p> <p>ASG provides the media with the estimated 2018 school costs and the total costs of schooling for a child born or beginning primary school in 2018. This information is available at: <a href="http://www.asg.co.nz/edcosts">www.asg.co.nz/edcosts</a>.</p>
<b>Summary amounts:</b>	Summary amounts include tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities, travel expenses and computer costs (including internet).
<b>Fees:</b>	Includes total tuition and/or annual fees, charges, levies (including voluntary levies), and fundraising contributions before government assistance.
<b>Extracurricular:</b>	Includes items such as outings, camps, private tuition/coaching, music lessons, instruments and sports equipment, sport/gym/drama/art/dance classes, or any other extracurricular activity costs appropriate to the stage of schooling for each child.
<b>Clothing:</b>	Includes school-related special clothing requirements, basic school uniform — summer and winter, blazer, shoes, sports kit appropriate to the stage of schooling for each child.
<b>Necessities:</b>	Includes items such as stationery, textbooks, school bags, art and craft materials, and other necessities appropriate to the stage of schooling for each child.
<b>Travel:</b>	Includes items such as car travelling expenses (calculated on the basis of travel for one child), public transport tickets and school buses.
<b>Computer:</b>	Includes computer hardware and software (e.g. purchase or rental of desktop computer and/or laptop computer, software applications and programs, computer levies, etc.) and internet access costs at home and/or at school.
<b>Indexation:</b>	<p>To provide these estimates, derived 2018 costs are increased at an average growth rate, based on the past 10 years of the relevant Consumer Price Index (CPI). Projecting future economic performance is not ASG's area of expertise and it makes no claims to this effect. Nevertheless, an allowance for inflation must be made in order to provide meaningful estimates of future education costs. The projected costs are all in current dollar terms, as this is the basis which most consumers understand. There has been no adjustment for the time value of money. Future price movements will be subject to factors such as the dollar exchange rate, government policy, and other factors which ASG makes no attempt to predict.</p> <ul style="list-style-type: none"> <li>• Primary education is projected to increase at an average annual rate of 4.26% over the next 20 years.</li> <li>• Secondary education is projected to increase at an average annual rate of 4.26% over the next 20 years.</li> <li>• Extracurricular activities are projected to increase at an average annual rate of 2.08% over the next 20 years.</li> <li>• Children's clothing and footwear costs have actually dropped over the past 10 years, and are projected to continue decreasing at an average annual rate of 0.09% over the next 20 years.</li> <li>• Necessities are indexed by the Newspapers, Books and Stationery CPI sub-index which is projected to increase at an average annual rate of 2.55% over the next 20 years.</li> <li>• Transport costs are projected to increase at an average annual rate of 0.45% over the next 20 years.</li> <li>• Computers and computer-related costs have actually dropped over the past 10 years, and are projected to continue decreasing at an average annual rate of 7.49% over the next 20 years, as technology improves and is more widely adopted according to the computing and telecommunications sub-index.</li> <li>• All education is projected to increase at an average annual rate of 3.93% over the next 20 years</li> <li>• The All Groups CPI index is projected to increase at an average annual rate of 1.86% over the next 20 years. This is consistent with the Reserve Bank of New Zealand's target of keeping inflation within the band 1% to 3% per year, on average.</li> </ul>
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