

# ASG's Education Costs Estimates

**How much can you expect to pay for your child's schooling?**

## New Zealand Estimated schooling costs: Child born in 2016

School Type:	Year:	State	State Integrated	Private
<b>Primary</b>		(Year 1 to Year 8 [8 years])	(Year 1 to Year 8 [8 years])	(Year 1 to Year 8 [8 years])
Year 1	2021	\$2,160	\$4,794	\$14,269
Year 2	2022	\$2,186	\$4,903	\$14,785
Year 3	2023	\$2,213	\$5,019	\$15,327
Year 4	2024	\$2,242	\$5,141	\$15,894
Year 5	2025	\$2,274	\$5,271	\$16,486
Year 6	2026	\$2,308	\$5,406	\$17,108
Year 7	2027	\$2,346	\$5,549	\$17,758
Year 8	2028	\$2,385	\$5,698	\$18,436
<b>Total Primary</b>		<b>\$18,114</b>	<b>\$41,781</b>	<b>\$130,063</b>
<b>Secondary</b>		(Year 9 to 13 [5 years])	(Year 9 to 13 [5 years])	(Year 9 to 13 [5 years])
Year 9	2029	\$3,656	\$11,696	\$36,251
Year 10	2030	\$3,724	\$12,095	\$37,728
Year 11	2031	\$3,796	\$12,511	\$39,272
Year 12	2032	\$3,872	\$12,948	\$40,886
Year 13	2033	\$3,951	\$13,406	\$42,573
<b>Total Secondary</b>		<b>\$18,999</b>	<b>\$62,656</b>	<b>\$196,710</b>
<b>School Costs TOTAL</b>		<b>\$37,113</b>	<b>\$104,437</b>	<b>\$326,773</b>

NOTES: ASG has endeavoured to provide a reasonable basis for planning. These figures have been rounded and are provided as a guide only. ASG cannot guarantee that they will represent the actual costs of education for a particular child.

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## How much can you expect to pay for your child's schooling continued?

### How ASG's Education Costs Estimates were calculated

<b>Assumptions:</b>	These figures assume that a child will attend primary school at five years of age. It is also important to note that this is a general view of education in New Zealand, and may include other schooling types.
<b>Source:</b>	<p>ASG conducted an online education costs survey among its members during September 2015. The surveys covered primary and secondary school. In all, ASG received more than 900 survey responses. The survey asked parents to estimate the costs associated with tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities such as books and stationery, travel expenses and computer costs (including internet) that they paid for their children in primary or secondary schooling at state, state integrated, and private schools.</p> <p>Estimates of expenditure, being based on a sample rather than a census, are subject to sampling error. As such there is a level of uncertainty about actual expenditure, which depends on the sample size and inherent variability of expenditure. In order to reduce this uncertainty, we have combined the 2013 survey data with the 2015 survey data. This increases the sample size and so increases the precision of our estimates. To implement this, we have increased the estimates of expenditure in the 2013 survey by the known consumer price increases over the past two years, as measured by Statistics New Zealand. Our 2015 estimates are an average of the 2013 data, adjusted for inflation, and the 2015 data.</p>
<b>Location:</b>	ASG's Education Costs survey collected national data based on information supplied by its members.
<b>Education Costs Data:</b>	<p>National education costs estimates are available from ASG's website—<a href="http://www.asg.co.nz">www.asg.co.nz</a>. ASG encourages parents to estimate the future costs of their children's education using ASG's Education Costs Calculators —<a href="http://www.asg.co.nz/calculator">www.asg.co.nz/calculator</a>.</p> <p>ASG provides the media with the estimated 2016 school costs and the total costs of schooling for a child born or beginning primary school in 2016. This information is available at: <a href="http://www.asg.co.nz/edcosts">www.asg.co.nz/edcosts</a>.</p>
<b>Summary Amounts:</b>	Summary amounts include tuition fees and levies (including voluntary contributions), extracurricular activities, clothing, necessities, travel expenses and computer costs (including internet).
<b>Fees:</b>	Includes total tuition and/or annual fees, charges, levies (including voluntary levies), and fundraising contributions before government assistance.
<b>Extracurricular:</b>	Includes items such as outings, camps, private tuition/coaching, music lessons, instruments and sports equipment, sport/gym/drama/art/dance classes, or any other extracurricular activity costs appropriate to the stage of schooling for each child.
<b>Clothing:</b>	Includes school-related special clothing requirements, basic school uniform – summer and winter, blazer, shoes, sports kit appropriate to the stage of schooling for each child.
<b>Necessities:</b>	Includes items such as stationery, textbooks, school bags, art and craft materials, and other necessities appropriate to the stage of schooling for each child.
<b>Travel:</b>	Includes items such as car travelling expenses (calculated on the basis of travel for one child), public transport tickets and school buses.
<b>Computer:</b>	Includes computer hardware and software (eg purchase or rental of desktop computer and/or laptop computer, software applications and programs, computer levies, etc) and internet access costs at home and/or at school.
<b>Indexation:</b>	<p>To provide these estimates, 2015 costs are increased at an average growth rate, based on the past five years of the relevant Consumer Price Index (CPI). Forecasting future economic performance is not ASG's area of expertise and it makes no claims to this effect. Nevertheless, an allowance for inflation must be made in order to provide meaningful estimates of future education costs. The projected costs are all in current dollar terms, as this is the basis which most consumers understand. There has been no adjustment for the time value of money. Future price movements will be subject to factors such as the dollar exchange rate, government policy, and other factors which ASG makes no attempt to predict.</p> <ul style="list-style-type: none"> <li>* Primary education is forecast to increase at an average annual rate of 4.49% over the next 20 years.</li> <li># Secondary education is forecast to increase at an average annual rate of 4.49% over the next 20 years.</li> <li>• Extracurricular activities are forecast to increase at an average annual rate of 1.75% over the next 20 years.</li> <li>• Children's clothing and footwear costs have actually dropped over the past five years, and are forecast to continue decreasing at an annual rate of 0.75% over the next 20 years.</li> <li>• Necessities are indexed by the Newspaper, Books and Stationery CPI Sub-Index and are forecast to increase at an average annual rate of 1.75% over the next 20 years.</li> <li>• Transport has been indexed by a combination of the Private transport and Passenger Transport CPI Sub-index and is forecast to increase at an average annual rate of 0.91% over the next 20 years.</li> <li>• Computers and computer-related costs have actually dropped over the past five years, and are forecast to continue decreasing at an annual rate of 8.05% over the next 20 years, as technology improves and is more widely adopted according to the computing and telecommunications sub-index.</li> <li>• All education is forecast to increase at an average annual rate of 4.26% over the next 20 years</li> <li>• The All Groups CPI index is forecast to increase at an average annual rate of 1.62% over the next 20 years.</li> </ul>

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